

VENETO BANCA HOLDING CREATES A PACKAGE TOGETHER WITH THE EAST AND "ACCOMPANIES" COMPANIES TOWARDS EASTERN COUNTRIES.

Just a few days ago the news was published that Romania has invested 75 million to relaunch the country's image. Maybe due to the sad track record of crime in Italy, the home of the great gymnast Comaneci does not enjoy great popularity from its neighbours across the Adriatic.

However it does not appear that the Veneto business community shares this sentiment, as for some time now they have elected Romania and Eastern Europe in particular their most popular trading partners when it comes to delocalizing production.

However this positive and productive synergy among Italian and Eastern EU countries is not always accompanied by ease of management, especially regarding financing company start up costs.

Veneto Banca has devised a dedicated project which comprises activities such as consultancy, sales, operations and credit, called My export – international friend.

The "Together with the East" package is also part of the project, which is aimed particularly at operating in those countries in which Veneto Banca has a presence (Romania, Moldova, Croatia and Albania).

"*Together with the East* was established from an agreement with Padua Promex, a dedicated arm of the Padua Chamber of Commerce, whose aim is to provide operational support in the areas of financing/banking to business people from the province of Padua," explains Mr Atos Varusio, manager of the Eastern Markets department of Veneto Banca Holding.

The services offered by the "Together with the East" package are:

- consulting services for existing products and services for foreign operations
- assistance to determine the most suitable method of payment
- financing and disinvestment of credit portfolio
- quick answers and advantageous economic conditions on the issuance, notification and confirmation of documentary credit notes issued and received by Banks within the Group
- the possibility of obtaining financing for the participation in trade fairs, creation of stands and exhibits organized or taking place in foreign countries
- consulting on tax matters
- assistance and a direct, single point of reference for those needs relating to insurance (SACE) in matters relating to credit

“This operation,” concludes Mr Varusio, “enables us to gain greatest advantage from business and operating opportunities related to the network of the Group’s Foreign Banks. The agreement with Promex will be the model for other conventions at a national level with the institutional system (CCIAA) and industry associations (first and foremost Confindustria), with the direct involvement of our entire network of Italian Banks: Veneto Banca Spa, Banca Popolare di Intra Spa and Banca Meridiana Spa”.

The Veneto Banca Group is one of the largest national banks with a presence across a number of regions in Italy as well as in Eastern Europe. (Croatia, Albania, Romania and Moldova).

The Group is managed by Veneto Banca Holding, an Italian co-operative bank that has chosen to remain independent from the large Italian and international banking groups. All the local credit institutes which make up the Group have as their stated mission the aims of a co-operative bank: to serve the local community ethically, responsibly and professionally, creating value for clients, employees and the local area over time.

Ufficio Stampa Gruppo Veneto Banca