

## **VENETO BANCA HOLDING STRENGTHENS TIES BETWEEN CHINA AND ITALY**

Thursday 11th June in Milan and Friday 12th June in Montebelluna (TV) two meetings to answer questions from business people about China.

Veneto Banca Holding is to repeat its annual meeting for the local business community and aims to "deal with" or get to know better the Chinese market.

On 11th June in Milan and 12th in Montebelluna (TV) clients of Veneto Banca Group can meet two managers from the department participating in Sintesi 2000 Shanghai and Hong Kong, to understand more clearly the problems and opportunities represented by the Chinese market.

From the last ICE report, China is a country of undoubted interest for Italian businesses. In fact, in 2007 Italy is in 23rd position of supplier countries to China and in third place after Germany and France among EU suppliers.

Exports to China stand at 1.07% of total exports, slightly lower than 2006 (1.09%).

The value of exports has reached 10.22 billion dollars, with an annual increase of 18.72%.

Italian businesses which are working with China (excluding Hong Kong) stand at around 2000, covering a vast range of goods and services (representative offices being the majority, but also purchasing, showroom, sales, service centres with local partners, production facilities etc.).

From the point of view of business sectors, Italian investments are quite diversified, with significant numbers in mechanical engineering, chemicals and textiles.

Ever attentive to the needs of its clients and encouraged by the success of previous meetings, Veneto Banca Holding is again this year guaranteeing a business counselling service specific to China.

Cecilia Pavanello from the Hong Kong Representative Office and Nina Ni from the Shanghai office will be available to meet with the bank's clients on Thursday 11th June in Milan at the Banca Popolare di Intra (Piazza Affari 3) and Friday 12th June in Montebelluna (TV) at Veneto Banca Holding's head offices.

The meetings will take place from 8.30am to 4pm.