

FROM VENETO BANCA, THE "EMERGENCY" LOAN, A SPECIAL FUND OF 20 MILLION EUROS FOR THE FAMILIES AND BUSINESSES OF VALLA'

Zero interest financing for the first year

10 million euro for families and a further 10 million for businesses at zero % interest for the first year

Here are the main details of the fund created by Veneto Banca spa for the people of Vallà di Riese which was struck by a tornado on 6th June.

"Today the needs of the territory have become the bank's leitmotiv," declares Franco Antiga, president of Veneto Banca spa. "We often see this formula as empty, a slogan that is used in every situation, often inappropriately. For us our ties to the territory are something different: they are a collection of concrete actions that serve to maintain our community. The fund for the population of Riese is a clear example of this."

With this philosophy Veneto Banca has created the "Emergency Loan":

A 10 million euro fund for the families that need to carry out repairs to buildings damaged by the tornado and 10 million Euros for businesses. The maximum finance period is 60 months, at zero interest for the first year and, from the second year, interest at euribor 6 months plus 0.50 percent spread.

"Among all the proposals to help local people, ours is one of the few to guarantee zero interest for the first year," states Director General Romeo Feltrin.

This was a spontaneous act, given the gravity of the damage caused by this disaster and the importance of the area involved: an effort wholly in keeping with the spirit of mutual support of a co-operative such as ours.

The spirit of solidarity is part of the ordinary *modus operandi* of the Veneto Banca Group which, it is worth remembering, has recently put up 750,000 Euros for the reconstruction of the Abruzzo nursery school at Onna, which was completely destroyed in last April's earthquake.

The "Emergency Loan" scheme provides a 50,000 limit for financing families. It is reserved for residential homeowners and aimed at repairing properties damaged by the tornado. The maximum amount of financing for businesses is 150,000 Euros, and the money is to be used for the same purpose.

Further information can be found in branches of Veneto Banca.

Ufficio Stampa Gruppo Veneto Banca