

PRESS RELEASE

CONSOB has given its seal of approval to the share purchase and takeover of Banca Intermobiliare di Investimenti e Gestioni S.p.A. by Veneto Banca S.c.p.a. pursuant to articles 102 and 106, paragraph 1 of D.Lgs 58/1998.

The offer is open from March 30th 2011 until April 19th 2011 with payments due on April 26th 2011.

Montebelluna, March 24th2011

Veneto Banca S.c.p.a. (“Veneto Banca” or the “Bidder”) hereby gives formal notice that today, March 24th 2011, the Italian Commission Stock Exchange Supervisory Board (CONSOB), approved its prospectus (“Offer Prospectus”) pursuant to articles 102 and 106, paragraph 1 of D.Lgs 58/1998 (“TUF”) for the obligatory purchase of the 63,380,723 ordinary shares of Banca Intermobiliare di Investimenti e Gestioni S.p.A. (the “Issuer”) as well as of a further 19,789,674 ordinary shares newly distributed by the Issuer from the conversion of 19,789,674 convertible bonds deriving from bond loan “BIM 1.50% 2005-2015” (the “Offer”). The Offer includes the communication that the Issuer must publish pursuant to article 103, paragraph 3 of the TUF.

The Offer is open from March 30th 2011 and will close on April 19th 2011 inclusive (the “Offer Period”). The Bidder will pay € 4.25 for each share brought to the Offer (the “Payment”). Payment is scheduled to be made on April 26th 2011.

Tenders to the Offer must be made using the computerized negotiation support system of Borsa Italiana Spa (The Italian Stock Exchange). The official broker for the collection of tenders is the Banca Intermobiliare di Investimenti e Gestioni S.p.A.

The financial consultants to the Offer are BNP Paribas and Banca Intermobiliare di Investimenti e Gestioni S.p.A.

In line with current legislation the Offer Prospectus will be made available to the public at the company headquarters of the Issuer (Via Gramsci, 7, Turin, Italy), at the company headquarters of the Bidder (Piazza G.B. Dall’Armi, Montebelluna [TV], Italy), at the offices of the official broker Banca Intermobiliare di Investimenti e Gestioni S.p.A. (Via Gramsci, 7, Turin, Italy), at the offices of the Borsa Italiana – Italian Stock Exchange (Piazza degli Affari, 6, Milan, Italy) as well as on the corporate websites of both the Issuer (www.gruppobim.it) and the bidder (www.venetobanca.it).

The availability of the Offer Prospectus will be published in Finanza&Mercati in line with the rules set out in article 38, paragraph 2 of the regulations adopted by CONSOB in resolution 11971 of May 15th 1999 and successive modifications and additions.

Veneto Banca S.c.p.a.

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