

THE VENETO BANCA GROUP SUSPENDS THE PAYMENTS OF LOANS

An initiative dedicated to the clients in troubles with the payment of their instalments.

The depth and the length of the economic crisis heavily weighs on Italian families.

The Italian Banks Association and the Italian Government – that hasn't yet issued part of the effective regulations on the anti-crisis act (n. 2 of the 28th January 2009) – are organizing negotiating tables and planning useful proposals to reduce the difficulties borne by who, in this period, is in serious troubles and has to pay a loan too.

The Veneto Banca Group, with its Italian banks – Veneto Banca in the Northeast and in Rome, Banca Popolare di Intra in the Northwest and Banca Meridiana in the South –, forestalls the carrying out of these projects and starts its own initiative: a moratorium of the loans.

The moratorium provides a suspension of the instalments from 6 to 18 months independently of their periodicity, dedicated to the clients that in this period are facing momentary serious troubles, because they: have been dismissed, are on the dole, have just caught a grave disease, have had a death of a relative involved in the payment, have to pay very expensive health cares, have to start extraordinary repairs for more than 10.000 euros.

"Our Group is composed by local banks: our aim has always been to serve our territories, working hard to support our clients in the best way and much harder when they have some problem" – declares Riccardo De Fonzo, Responsible for the Italian Market Department of Veneto Banca Holding, the parent bank of the Group.

"With our initiative – explains De Fonzo – we only formalize what we usually do: we constantly talk to our clients and we offer them solutions aimed at their requires. Maybe for some of them our moratorium is not the definitive solution, but certainly for a lot it can be useful to solve their problems, under less pressures and in a longer time. It's for all our sakes we help the clients we trust in that have been struck down by some adversity: we analyze their situation and then we work with them in the most flexible way".

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