

Montebelluna, 09 January 2017

LAUNCH OF SETTLEMENT INITIATIVE FOR SHAREHOLDERS

- **Launch of a Settlement Offer with a 15% indemnity and the start of a series of commercial initiatives which further improve the Offer.**

After the liability action approved by the Shareholders' Meeting of 16 November, the new management of Veneto Banca is launching two further initiatives aimed at regaining the trust of Shareholders and supporting their families.

The Bank will promote a Settlement Offer with a flat-rate, comprehensive indemnity of 15% of the theoretical loss suffered due to the purchases of Veneto Banca Shares (net of sales carried out and dividends received) which occurred in the period from 01 January 2007 to 31 December 2016, at any of the Group's banks. This amount will be issued against renunciation on the part of the Shareholder of legal action regarding investment in Veneto Banca shares; said shares remaining in the possession of the shareholder.

The initiative is open to around 75,000 shareholders, around 85% of the total, which have been identified according to subjective and objective criteria and which primarily consist of natural persons and savers.

Over the coming days, the Shareholders which meet the requirements will receive a letter with details of the Offer to which they may subscribe until 15 March 2017 at their local branch. From 10 January, for any requests for clarification, the Italian freephone number will be active: 800 199 892. All the relative information will be available at local branches and on the website www.venetobanca.it/azionisti

The Settlement Offer requires activation by a total of at least 80% of the shares in question. This condition is not binding upon the bank. The outcome of the offer is expected in April of the current year. In case of a positive outcome, payment of the monetary amount will occur within five working days of the date of the communication.

Veneto Banca and the Italian banks of the Group will also make an important Commercial Offer available in the "PerTe" line, which will provide for application of special conditions and yields on a series of products: property mortgages, time deposits and current accounts. For detailed contractual conditions, please see the information brochures available at local branches and the website of the Group.

"With the Settlement Offer and the Commercial Offer alongside it" – stated Chairperson of Veneto Banca, Massimo Lanza – "the Board of Directors and Management wanted to give a clear, strong message to Shareholders that have suffered serious consequences due to past mismanagement of our Group, for which we are pursuing detailed liability action." "These are clear and concrete offers, the only thing which can help to quickly alleviate the problems caused for many households" declared Chairperson, Giuseppe Lanza. "Our offers represent a decisive step in the reconciliation with Shareholders and for the future of the Bank itself which is returning to its role of supporting and relaunching the economies of the areas in which it operates" the Chairperson highlighted.

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This press release, published under the terms of art. 17 of Regulation (EU) no. 596/2014 of 16 April 2014 is available on the website www.venetobanca.it and is also published via the authorised archiving mechanism "1Info" at www.1info.it

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