

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES, CANADA, AUSTRALIA, JAPAN OR ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION

Montebelluna, 26 April 2016

AGREEMENT BETWEEN THE VENETO BANCA GROUP AND TRADE UNIONS, RESULT OF RENEWED AND POSITIVE INDUSTRIAL RELATIONS.

Veneto Banca announces that, on 23 April 2016, an important agreement was signed with the unions which, in addition to allowing the immediate implementation of the reorganisation set out in the Business Plan, also allows management of redundancies with minimal social impacts, favours intergenerational turnover and defines a strong and constructive harmony in relations between the Bank and Social Partners.

The agreement sets out, among other things, a series of measures which define a containment of personnel costs based on the adoption of a solidarity framework (reduction/suspension of working hours for all employees for the next three years, for 103,000 days in total), greater use of early retirement and part-time employment, as well as the stabilisation of various training/short-term contracts and extension of the company complementary agreement to 31/12/2017.

The measures agreed today with the Unions will allow significant savings in costs, in line with the objectives of the Business Plan.

Veneto Banca Group – Media Relations Tel.
+39 0423 28 3398 – 3378 – 3394
E-mail: relazioni.esterne@venetobanca.it

Veneto Banca Group – Investor Relations
Tel. +39 0423 28 3063
E-mail: investor.relations@venetobanca.it

Barabino & Partners
Tel. +39 02 72 02
3535
E-mail: e.ascani@barabino.it
f.grassi@barabino.it
d.esposito@barabino.it
p.cavallera@barabino.it