

Montebelluna, 22 January 2016

## **VENETO BANCA: EXERCISE OF RIGHT OF WITHDRAWAL COMPLETED**

### **Limited recourse by Shareholders, corresponding to 1.62% of share capital**

Following the Bank's transformation from a cooperative ["Società Cooperativa"] to a joint-stock company ["Società per Azioni"], resolved by the Extraordinary Shareholders' Meeting on 19 December 2015, Veneto Banca S.p.A. advises that the relevant Right of Withdrawal was exercised according to the required process and within the set deadline of Thursday, 07 January 2016 by 219 out of 87,504 shareholders, corresponding to 0.25% of the Bank's shareholders.

The 2,017,248 Shares Subject to Withdrawal correspond to 1.62% of Veneto Banca's current share capital. The total value of the withdrawal exercised amounted to € 14,725,910.40, at a settlement value of € 7.30 per share.

*"The outcome of the exercising of the right of withdrawal demonstrates our shareholders' solidarity, confirming their confidence in our Bank and the recovery and relaunch programme undertaken with new impetus by the Board of Directors in recent months" – said the Chairman of Veneto Banca, Pierluigi Bolla. "We will continue to guarantee our shareholders the utmost transparency possible, in line with all the initiatives put in place by the <<Future in Action>> campaign and what was outlined by the Chief Executive Officer during the Shareholders' Meeting regarding the work done up to now, our Bank's potential and the challenges that we are ready to face".*

*"The response we received from the Shareholders' Meeting was resolute and determined. The outcome of the mandatory Right of Withdrawal exercise confirms this path we have undertaken – emphasised Cristiano Carrus, Chief Executive Officer and General Manager of Veneto Banca - we are determined to work efficiently and effectively so as to introduce ourselves at the next Shareholders' Meeting as a joint-stock company with a new Veneto Banca, holding adequate equity, listed on the Stock Exchange and perceived by international markets as being reliable and attractive. "We can count on a united corporate structure – concluded Carrus – that is freshly motivated in pursuing tangible objectives; first and foremost being to regain the confidence of our customers and Shareholders".*

Regarding the Shares Subject to Withdrawal, as previously stated, these will be offered as an option to holders of Veneto Banca shares who have not exercised the Right of Withdrawal, in proportion to the number of Veneto Banca shares they possess.

Holders of Veneto Banca shares that exercise the option right, provided that they request this at the same time, will also have right of pre-emption on the purchase of any Shares Subject to Withdrawal that remain unopted. If Shares Subject to Withdrawal remain at the end of the Offer as an Option and of any exercise of the right of pre-emption, the Bank will proceed to offer these shares to third parties at the settlement value.

The methods and terms for acceptance of the Offer as an Option and all further information on the settlement procedure will be communicated through specific notices in two daily national newspapers and on the website [www.venetobanca.it](http://www.venetobanca.it) and with regard to the Offer as an Option in the notice which will be filed at the Treviso Companies Register under the terms of Art. 2437-quater, paragraph 2 of the Italian Civil Code.

### **For further information:**

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Press Release



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