

Joint Press Release

Turin - Montebelluna, 25 February 2015



BANCA IPIBI FINANCIAL ADVISORY S.P.A.

Bank of Italy authorisation for acquisition by Capital Shuttle of the controlling stake in Banca IPIBI Financial Advisory S.p.A.

Following the joint press release of 7 August 2014, Veneto Banca S.c.p.A. and Banca Intermobiliare di Investimenti e Gestioni S.p.A. communicate that they have received news today that, yesterday, the Bank of Italy authorised Capital Shuttle S.r.l. to acquire the controlling stake, of 55%, in the share capital of **Banca IPIBI Financial Advisory S.p.A.** ("Banca IPIBI").

Capital Shuttle is a company invested in by a consortium of investors associable with Antonio Marangi, the current Banca IPIBI market manager.

It is reasonable to believe that the sale of the stake in Banca IPIBI may occur by the end of March.

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