

Montebelluna, 24 November 2015

## **200 MILLION EURO OF TIER 2 SUBORDINATED BONDS SUCCESSFULLY PLACED ON THE INSTITUTIONAL MARKET**

### **ANOTHER IMPORTANT STEP IN THE CAPITAL STRENGTHENING PLAN**

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Veneto Banca announces that today it successfully completed the placing of 200 million euro of Tier 2 subordinated notes with institutional investors. The operation, announced at 2 p.m. Italian time, was completed very quickly thanks to the collection of many more requests than the amount of notes offered.

The notes, 40% of which were subscribed by foreign investors, mark a successful return to the institutional market for Veneto Banca, after almost two years, and testify to the strong interest of international investors (some of whom were met during a dedicated roadshow on Monday 23 November in London) in relation to the bank and its future prospects.

The operation represents another important step in the capital strengthening plan and the turnaround launched by the Group which will culminate in the transformation of the Bank into a P.L.C. and listing on the stock exchange, together with a share capital increase of one billion euro.

Thanks to the 200 million euro of Tier 2 notes, Veneto Banca has improved its Total Capital Ratio by more than 80 basis points (8.1% at 30 September 2015).

The coupon was set at 9.50%, with an issue price of 97.628, which corresponds to a yield of approximately 10.50%. The settlement date will be 1/12/2015. The final maturity date is set at 1/12/2025, with a call set after 5 years from the settlement date.

The Joint Bookrunners/Lead Managers appointed to distribute the notes were: Banca Akros, BNP Paribas, Natixis, Nomura and UBS Investment Bank. Arianna Sim is Co-Lead Manager.

#### **For more information:**

*Veneto Banca Group - Media Relations Office*  
Carlo Torresan, Enrico Deho', Andrea Brunori  
Tel. +39 0423 28 3378/3394 or 0732 70 8771  
E-mail: ***carlo.torresan@venetobanca.it***  
***enrico.deho@venetobanca.it***  
***andrea.brunori@venetobanca.it***

*Veneto Banca Group – Investor Relations*  
Tel. +39 0423 28 3478  
E-mail: ***simone.maggi@venetobanca.it***

*Barabino & Partners*  
Emma Ascani, Fabrizio Grassi, Dario Esposito, Pietro Cavallera  
Tel. +39 02 72 02 3535  
E-mail: ***e.ascani@barabino.it***  
***f.grassi@barabino.it***  
***d.esposito@barabino.it***  
***p.cavallera@barabino.it***